



Complete Commerce

Completing your business picture.



Christmas Newsletter 2018



INSIDE THIS ISSUE:

WELCOME	1
SINGLE TOUCH PAYROLL	1
CHRISTMAS OFFICE HOURS	1
SMSF DEED UPDATES	2
BRETT'S TOP TEN CHRISTMAS MOVIES	2
TWO FACTOR AUTHENTICATION	2

WELCOME

Welcome to the 2018 Complete Commerce Christmas Newsletter. I haven't done any Christmas shopping yet. Normally I have at least a full plan of what everyone is going to get, but this year I haven't had a chance to think about it. Maybe gift cards to the jello of the month club for all (see #3 ranked movie below). The Christmas spirit is alive and well though, the tree is up, the light display is bigger and better than last year and the advent calendars are full of surprises. Whatever your Christmas looks like, we hope that you find happiness and joy at this very special time of year.

SINGLE TOUCH PAYROLL

The tax office has moved businesses who employ more than 20 staff to online wages reporting. From 1 July 2019 the Tax Office wants all other employers to do the same. The legislation is before parliament at the moment and it is very likely to be passed. For any business with one employee or more, in addition to reporting wages paid on your BAS and reporting super paid through a Superstream provider, the ATO now want you to report all your wage, PAYG tax withheld and superannuation information each time you process your payroll. For some businesses this will mean an upgrade of their current bookkeeping software to allow the payroll information to be sent to the ATO. For the very small employers, the ATO are currently working with 31 software providers to develop some cost-effective programs to enable very small businesses to be compliant and to report without incurring huge costs. We are currently looking at the software available and hope to advise a solution that we think will best suit you, our clients. Please note, if you already have a bookkeeping software like Xero, MYOB or Quicken you will already have the software to be able to comply with Single Touch Payroll requirements.

CHRISTMAS OFFICE HOURS

As we did last year, the Complete Commerce Family will be working through Christmas and New Year to ensure all our Naughty or Nice Lists (To Do Lists) are ticked off. We will officially be on leave from Friday 4 January 2019 to Monday 28 January 2019, most of which will be spent down the beach. There will be a member of the team in the office from time to time so please email jacqui@completecommerce.com.au or leave a phone message on (03) 9568 4703 should something be urgent.



SMSF DEED UPDATES

With the massive amount of changes in superannuation legislation and recent court case findings, we have received legal advice that SMSF deeds need to be reviewed and updated to ensure ongoing compliance with SIS legislation and ATO requirements. As such, in Feb 2019 we will be writing to you about Deed upgrades for your SMSF Deed. We are working with a number of providers at the moment to establish both a) a broad-covering, up to date deed; and b) a cost-effective deed upgrade package for Complete Commerce clients.



BRETT'S CHRISTMAS MOVIE TOP TEN

10. **The Santa Clause** – Probably the most universally liked Christmas movie. Great storyline, good acting and a lot of fun.
9. **Elf** – It might be the worst movie plot/script ever written but somehow Will Ferrell turns it into Christmas glory.
8. **Home Alone** – The key to this movie is how ridiculous it is. One of few movies that is still as watchable now as it was then. A very clever movie.
7. **Serendipity** – An all-star cast with a super sweet storyline and a Christmas backdrop. If you can't get caught up in the chase, you must be hard to please!
6. **The Christmas Chronicles** – A new movie produced by Netflix starring Kurt Russell as Santa. The right balance of reality and Christmas magic.
5. **The Holiday** – Kate Winslet, Jude Law and Cameron Diaz acting at the peak of their powers. Dancing to Mr. Brightside an added bonus to a beautiful movie that is a must watch each year.
4. **The Bridge Part 1 and Part 2** – Most of you won't have heard of this and if you have you probably won't love it. But I'm a softy at heart and there are heaps of good feelings in this lovely movie.
3. **National Lampoon's Christmas Vacation** – Any movie that contains the line 'Merry Christmas – shitter was full' is an immediate classic. One of my favourite Christmas traditions!
2. **The Family Man** – The majority of my 'sayings' come directly from this movie. Luckily not many people have watched it so no-one picks up on it. A beautiful movie - tears every single time I watch it! All-time Top 10 movie.
1. **Love Actually** – Sheer movie perfection, the ultimate Christmas mix with 85% joy and 15% melancholy. Not just my favourite Christmas movie, but my favourite movie of all time.

Note from the author – I have never watched The Polar Express so it couldn't make the list – but I'll be giving it a viewing this Christmas!

TWO FACTOR AUTHENTICATION

In order to increase cyber security and protect your data, the ATO has begun to introduce mandatory two factor authentication for some cloud accounting software. Two factor authentication adds extra security to prevent unauthorized access to your system by getting you to provide multiple pieces of information to authenticate yourself. This might be by sending an sms to your phone or using Google Authenticator. With fraudsters becoming increasingly sophisticated with their attempts to breach your system, it is important that steps are taken to protect the data of your employees, your clients and your business. In the new financial year Complete Commerce will be introducing a portal to you to electronically access your financial statements and tax returns to be compliant and keep your information safe. More to come on this in the future.