



Complete Commerce

Completing your business picture.



EASTER NEWSLETTER 2021



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WELCOME

I read recently about the pros and cons of being an adult. Pros—you can eat 28 Easter Eggs and nobody can stop you. Cons—you can eat 28 Easter Eggs and no one can stop you! That sums up the adults in the Complete Commerce office at the moment, lots of chocolate.

Easter and Autumn are such a beautiful time of year, the colour of nature changing, the surprising sunny days that are getting shorter and kids and adults alike hunting for Easter Eggs. Whether you are going away for Easter or staying at home Complete Commerce wishes you a fantastic Easter with lots of rest, lots of food, good company and lots and lots of Easter Eggs.

PAYG INSTALMENTS

Over the last few months we have noticed an issue with PAYG Instalments not being paid to the ATO. We have worked out that this is happening due to two main reasons:

- 1) Clients have linked their MYGOV account to the ATO and hence the PAYG Instalments are going there electronically instead of to us.
- 2) The ATO tried to change their way of sending out PAYG Instalments from paper to email. They are now changing it back and this has caused a lot of confusion.

What we have decided to do from the March 2021 quarter onwards is to download every single PAYG Instalment and upload it to your client portal/email it to you. This may mean that in some instances you will receive it twice (through the portal and the MYGOV) but we figure it is better to get two copies rather than none.

A NEW ADDITION TO THE COMPLETE COMMERCE FAMILY

We'd like to introduce you to Adam French who has joined the Complete Commerce family in the role of Accountant. We used to work with Adam many moons ago and have kept in touch over the years. When we found out that Adam's most recent contract role had finished we got in touch as soon as humanly possible to encourage him to join our team. Luckily for us, he said yes!



FRINGE BENEFITS TAX

It's that time of year again! The FBT year finishes on 31 March 2021 so if you have started providing cars or phones or other Fringe Benefits to your employees in the last 12 months, you will need to let us know so that we can perform all the appropriate Fringe Benefits Tax reconciliations.



OVERDUE AMOUNTS

During COVID the ATO have been great in not applying fines or interest. However our latest communication suggests that they are going to ramp up the chasing of overdue lodgements and overdue payments. If you are still having cash flow issues from COVID related matters then they are definitely willing to listen and work out ways to help you through to the other side. However it is terribly important to be proactive about this and make contact with them first (whether by yourself or through us).

BRETT'S TAKE ON THE ECONOMY

We all know that there is a lot of uncertainty in the world. Chatting to our clients in the UK recently has let us know that here in Aus there is certainly a lot to be thankful for, even if we aren't out of the woods yet. However, the general feeling amongst businesses and clients is that of optimism and a renewed vigour to get out there and get going. The majority of conversations I have been having over the last 6 weeks has centred around growth. That may come in the form of new employees (as we have done at Complete Commerce), buying new equipment to allow the business to take on more jobs or perform jobs more efficiently or even the growth of the investor's asset portfolio. We love seeing that out of all of the hardship of last year there is a great willingness to get moving and to make hay whilst the sun shines.

EASTER COMPETITION

How many eggs?

Take a look at the picture below. Can you guess how many eggs are in our bunny bowl? To get your selection in please email competitions@completecommerce.com.au with your answer. Entries close Easter Sunday at 1.00pm.



What do you win?

Everyone that guesses the correct amount of eggs in the bunny bowl will win a \$100 Chadstone voucher. If no-one guesses the correct amount then all those who are closest to the pin will win a \$50 Chadstone voucher.

Winners will be published in the June Complete Commerce newsletter.



SUPERANNUATION GUARANTEE

A reminder that standard superannuation guarantee payments will increase from 9.5% to 10.0% on 1 July 2021. For those of you with software packages (such as Xero, Myob or Quickbooks) these percentages should all be updated behind the scene by your software providers. However, it is important to keep an eye on things.